

PRESS RELEASE

10th January 2020

PASA appoints Paul Sturgess as Board Director

The Pensions Administration Standards Association (PASA), the independent body dedicated to driving up standards in pensions administration, today announced Paul Sturgess joins as Board Director effective from 1st January, replacing Tracy Weller who stepped down on 31st December after three years in the position. Sturgess was previously PASA Membership & Funding Committee Chair.

Kim Gubler, Chair of PASA, commented: 'It feels like we are always saying it, but the administration landscape is constantly evolving, and never more so than now. Driven by huge advances in technology and, maybe more importantly, because finally administration is clawing its way up the trustee agenda to where it should be and being viewed very much strategically. PASA is always mindful to stay one step ahead, providing the leading insight, guidance and knowledge our members and the industry expects from us. Paul has a strong profile and has had a wealth of extensive experience in several leading-edge pensions developments making him an invaluable asset to our team. We look forward to welcoming him to the Board."

Sturgess added: 'PASA has created a much-needed storm in the administration market and we have huge ambitions for 2020. Not only do we have a number of critical pieces of guidance due to be issued in the next few months, but we already have a full calendar of events for the year, starting with our annual conference on 11 February. I am looking forward to working closely with the Board, the various Committees and our members to ensure we continue to deliver the top-quality materials expected of us."

Paul is Managing Director Benefits at RPMI and has more than 38 years of experience in the pensions industry across both DB & DC occupational schemes.

Notes To Editors

The Pensions Administration Standards Association (PASA) has been created to provide an independent infrastructure which will set, develop, guide and assess administration standards.

PASA will act as a focal point and engage with industry and government to create protocols for understanding good administration - but also appreciates there is no one size that fits all. PASA will develop evidential accreditation practices which will allow benchmarking across and between the industry regardless of how the administration is being delivered.

As well as raising the profile of pension administration generally, PASA will focus on three core activities.

- 1. Defining good standards of pensions administration relevant to all providers, whether inhouse, third party or insurers
- 2. Publishing guidance to support those standards
- 3. Being an independent accreditation body, assessing the achievement of good standards by schemes (regardless of provider)

There is no organisation providing such services across schemes, yet there is a demand for evidence of service quality from scheme trustees, sponsors, administrators, insurers, scheme members and regulators.

About PASA Accreditation

PASA Accreditation is open to all corporate members of PASA (DB, DC, trust-based and contract-based schemes). PASA Accreditation is granted following an independent evaluation and assessment process, which includes on-site visits and the review of documentation to evidence controls, procedures, process, staff development and contractual positions with clients.

Full details on PASA can be found by visiting www.pasa-uk.com.

Full details on PASA Accreditation can be found by visiting http://www.pasa-uk.com/pasa-accreditation

Media contacts

For all PASA media enquiries please contact KBPR using the details below:



Kate Boyle

07930 442883 | <u>kate@kbpr.agency</u>

Henrietta Richardson

0203 150 2558 | henrietta@kbpr.agency

Emma Nagy

0203 150 2558 emma@kbpr.agency