PRESS RELEASE

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PASA ANNOUNCES DELOITTE AS EXPERT KNOWLEDGE PROVIDER FOR DATA

The Pensions Administration Standards Association (PASA), the independent body dedicated to driving up standards in pensions administration today announced the multinational professional services network Deloitte will be their new expert knowledge provider for Data.

Kim Gubler, PASA Chair, commented: "Pensions data was already highly complex, now add a global pandemic shifting entire workplaces to home, an increased desire to access pensions and an evolution in scamming and security issues, and its plain to see things got a lot more difficult for pension schemes. Our first data guidance, launched in February 2019 focused on supporting trustees, providers, administrators and employers to review the quality of their data and, where necessary, take action to ensure their data is meeting the needs of all stakeholders.
Deloitte have expertise in this area and we are very much looking forward to working with them as we move this guidance forward. Our next publication, due in December, will look at how data impacts all aspects of managing a pension scheme beyond pensions administration, with further guidance in the pipeline on Data Management Plans."

Kristy Cotton, Chair of the Data Working Group and Deloitte, Expert Knowledge Provider for Data commented: "Deloitte is delighted to join PASA as the Data Expert Knowledge Provider. We are keen to work with likeminded organisations to drive better quality data, create ideas, and ensure they work for pensions trustees and schemes. We look forward to sharing our knowledge with PASA and their membership, and working towards the next guidance.   In addition to my role at Deloitte, I will continue to chair the PASA Data Working Group, which aims to increase the focus on data within the pensions industry."

-ENDS -

Notes To Editors

The Pensions Administration Standards Association (PASA) has been created to provide an independent infrastructure which will set, develop, guide and assess administration standards.

PASA will act as a focal point and engage with industry and government to create protocols for understanding good administration - but also appreciates there is no one size that fits all. PASA will develop evidential accreditation practices which will allow benchmarking across and between the industry regardless of how the administration is being delivered.

As well as raising the profile of pension administration generally, PASA will focus on three core activities.

1. Defining good standards of pensions administration relevant to all providers, whether in-house, third party or insurers
2. Publishing guidance to support those standards
3. Being an independent accreditation body, assessing the achievement of good standards by schemes (regardless of provider)

There is no organisation providing such services across schemes, yet there is a demand for evidence of service quality from scheme trustees, sponsors, administrators, insurers, scheme members and regulators.

About PASA Accreditation

PASA Accreditation is open to all corporate members of PASA (DB, DC, trust-based and contract-based schemes). PASA Accreditation is granted following an independent evaluation and assessment process, which includes on-site visits and the review of documentation to evidence controls, procedures, process, staff development and contractual positions with clients.

Full details on PASA can be found by visiting www.pasa-uk.com.

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