



PRESS RELEASE

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Premier achieves PASA Accreditation

The Pensions Administration Standards Association (PASA), the independent body dedicated to driving up standards in pensions administration, today announced Premier as the latest organisation to achieve PASA accreditation.

Lorraine Harper, Chair of PASA's Accreditation Committee, commented: "Administration remains a critical issue for the delivery of pensions and, ultimately, member outcomes so we are really encouraged to see so many firms keen to demonstrate excellence by achieving third party recognition for the service they provide.

"Our accreditation process is extremely rigorous and not easy to achieve so we congratulate Premier for this accomplishment, they have demonstrated they can deliver on all aspects."

Girish Menezes, Head of Administration at Premier commented: "We believe we approach administration services differently to the rest of the market – our standpoint is to provide the most efficient delivery with clear communication and complete transparency. Our clients tell us that they get a service that's intelligent, accurate, timely and forward looking - adapting as their needs change. In an industry renowned for poor service at a high cost, it's our mission to provide an administration service that is both effective and all-inclusive with member outcome at the heart of it, so achieving independent accreditation from PASA is really important to us, and our clients."

Premier provides actuarial, employee benefits, pension administration and wealth management services to trustees, employers and individuals.

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Notes To Editors

The Pensions Administration Standards Association (PASA) has been created to provide an independent infrastructure which will set, develop, guide and assess administration standards.

PASA will act as a focal point and engage with industry and government to create protocols for understanding good administration - but also appreciates there is no one size that fits all. PASA will develop evidential accreditation practices which will allow benchmarking across and between the industry regardless of how the administration is being delivered.

As well as raising the profile of pension administration generally, PASA will focus on three core activities.

1. Defining good standards of pensions administration relevant to all providers, whether in-house, third party or insurers
2. Publishing guidance to support those standards
3. Being an independent accreditation body, assessing the achievement of good standards by schemes (regardless of provider)

There is no organisation providing such services across schemes, yet there is a demand for evidence of service quality from scheme trustees, sponsors, administrators, insurers, scheme members and regulators.

About PASA Accreditation

PASA Accreditation is open to all corporate members of PASA (DB, DC, trust-based and contract-based schemes). PASA Accreditation is granted following an independent evaluation and assessment process, which includes on-site visits and the review of documentation to evidence controls, procedures, process, staff development and contractual positions with clients.

Full details on PASA can be found by visiting www.pasa-uk.com.

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Media contacts

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